KAROON Gas Australia

DAILY DRILLING REPORT

Upstream Petroleum

Well	**Megascolides 1 Re-entry (Mobilization)**				
Date	13-Dec-06	Drilling Rep Days	Chris Dann/Brian Holland	Wellsite Gelogist	
Report No.	48	Drilling Rep Nights		Toolpusher	Darren Thompson

WELL DATA

Country	Australia	Current Hole Size		Casing OD		AFE Cost	
Field	Onshore Gippsland	Measured Depth		Casing MD		AFE Number	
Drill Co.	Century	True Vertical Depth		Casing TVD		Daily Cost:	$9,687
Rig	Rig 11	Progress		LOT:		Cum Cost:	$1,000,507
GL - AMSL	120 m	Days From Spud		Last BOP Date:		Planned TD:	
RT - GL	5.2 m	Days on Well		Last LTI Date:			

SUMMARY OF PERIOD 00:00 to 2400HRS: --- Final inspection

CURRENT OPERATION @ 06:00HRS: ---------- Drilling cement

PLANNED OPERATIONS FOR NEXT 24HRS: ----------Drill ahead. This is final report this format

OPERATIONS FOR PERIOD 00:00 to 24:00

From	To	Operation Description
0:00	6:00	Repair output line control valves from Mud pumps and test.
6:00	6:15	Tradesmen Safety Meeting
6:15	0:00	Final documention set in place and accepted.
		Calibrate AOI recording system.
		Rig acceptance ready to Spud at 00:00
		***** Final Mobilisation Report *****

WATER BASED MUD DETAILS

Mud Type		Filter Cake		H2O		Viscosity	
Sample-From		Cl		Oil:		PV	
Time		Hard/Ca		Sand		YP	
Weight		MBT		Glycol		Gels 10sec	
Temp		PM		KCl		Gels 10min	
API FL		Solids		PHPA			

EQUIPMENT, VOLUMES AND LOSSES DATA

Available (bbls)		Losses		Equipment	Description	Mesh Size	Hours
Active (bbls)		Down hole		Shaker 1			
Mixing (bbls)		Surface		Shaker 2			
Hole (bbls)		Dumped		Desander			
Slug (bbls)		De-sander		Desilter			
Reserve (bbls)		De-silter					
Kill (bbls)		Centrifuge					